



National Institute of Credit Administration

(Chartered by Act of Parliament No. 26 of 2022)
The Most Prestigious Body of Eminent Credit Management Elites

October 19th, 2023

Press Release

NICA ANNOUNCES GLOBAL MEMBERSHIP INITIATIVE

...Extends Professional Membership and skills certification in credit management to Nigerians and Africans in the UK, Europe, USA, Canada in association with LPCMC, UK

The world's most focused credit management professional body, the National Institute of Credit Administration (NICA) chartered, has announced a global strategy for its membership expansion to the United Kingdom, Europe, United States of America, and Canada.

The Strategic Membership Initiative (SMI) document which largely focuses on attracting membership of Nigerian professionals in the diaspora is aimed at enhancing and creating competitive advantage for Nigerians, and indeed Africans working and living in the UK, Europe, Canada and America.

Ridden on the economies of these countries that traditionally are credit driven, NICA believes that a recognized professional qualification and certification in credit management will significantly enhance the prospect of employability and career progression of Nigerians and Africans working in credit management roles at different levels.

Being a chartered professional regulatory body established by the law, NICA is effectively recognized and legally positioned to operate like other global professional bodies to control, supervise and regulate credit management profession, as well as award professional qualifications and certifications in the field of credit management.

In his recent visit to the United Kingdom, the Registrar/Chief Executive Officer of NICA, Professor Chris Onalo had extensive discussion with the UK's premier London Postgraduate Credit Management College (LPCMC), primarily to forge partnership for the delivery of NICA's global membership initiative plan. The meeting was fruitful and the two specialist Institutions for credit management are set to implement the novel vision.

By attaining professional membership of the National Institute of Credit Administration (NICA), members have the opportunity to participate regularly in informative roundtable discussions with a view to sharing concerns about credit management procedures and techniques. Membership of NICA cuts across virtually every industry where credit is used to sell more goods and services across economic and social borders.

Section 1(2) (d) of NICA Establishment Act commits the Institute to enhance, promote and protect the interest of business credit providers and grantors. Also, as the only nationally recognized body of expertise for all matters relating to credit management profession, NICA is responsible for setting professional and ethical standards and awarding professional qualifications in credit management. That includes testing, and assessing any person who wish to become member of the Institute.

There is strength in numbers. As a national professional body whose mandate touches on the lives of everyone, ours is a super unique Institute in the world.

With the robust curriculum that NICA has developed for the study of credit administration, the Institute is ready to train Nigeria, Africa, and global credit management workforce for the attainment of a focused academic and professional qualifications, skills certification and continuous capacity development of people in credit management; thus preparing individuals for credit management functions in the global credit management labour market.

Signed:
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